Nova for PPM

Improve Portfolio Visibility and Increase Pipeline Value

Product and service companies are challenged to grow their businesses through innovation, but they often lack tools and processes to do it effectively. To make smarter innovation investments and deliver on them, companies need better visibility into their innovation portfolio. Kalypso has developed Nova for PPM, a pre-defined model and unique implementation approach to quickly address these issues with limited effort.

Combining deep expertise with years of hands-on, global experience across industries, Kalypso can help your company rapidly improve pipeline visibility, develop practical management processes and facilitate strategic innovation planning with Nova for PPM.

What is Nova for PPM?

Nova is the leading fast-track model for increasing innovation and product development portfolio visibility and value.

Nova is a practical innovation Portfolio and Pipeline Management (P&PM) model based on leading practices. Deploying the model shortens time to value for the implementation and adoption of innovation process management and enabling tools with a flexible, rapid prototyping approach.

Nova integrates innovation portfolio, phase-gate, resource, program and idea management practices.

This solution provides the analysis, governance and business rules to drive innovation growth by:

- Monitoring investments and aligning them with strategy
- Proactively managing budget and resource constraints
- Communicating strategic priorities and objectives
- Placing focus on decisions not documents

The Nova for PPM model includes recommended metrics, reports, valuation techniques, business process flows and organizational structures to enable a complete and robust integrated innovation process. Nova is easily tailored, validated and deployed—either on its own or enabled in an enterprise PPM software system.
Jump Start Your Portfolio & Pipeline Management Journey

The journey to world-class portfolio and pipeline management disciplines can be a long one. Nova for PPM uses a “visibility and value-first” approach by combining a leading practice design with supporting implementation tools. As your organization improves over time, advanced decision making analysis and techniques from the Nova model can be layered in for better alignment of resources to strategy and portfolio value.

**Step 1: Establish Initial Visibility**

The Nova model immediately provides improved pipeline visibility for a quick evaluation of investments. Leading practice project evaluation criteria are pre-built into Nova and supporting tools are readily available to start collecting project portfolio data. Once the information is collected and collated, informative portfolio views and reports based on real, meaningful data can be used to solicit initial feedback. The solution can then be tailored based on this feedback to align the Nova model to specific organizational objectives.

**Step 2: Validate Sustaining Processes**

After initial visibility is in place, Nova’s business process models, governance structures and decision making calendars can be utilized to build the sustaining processes that are the foundation for successful portfolio management.

**Step 3: Set a Path for Advanced Planning and Optimization**

Once the basic visibility and sustaining components are established, effort can shift to learning to use Nova’s advanced strategic analysis and portfolio optimization techniques. This is the final component to optimize portfolio value and align innovation resources to strategy.

The people of Kalypso are experts in innovation management process design, implementation, decision facilitation and follow-through. We have extensive experience in enterprise PPM software system selection, configuration and implementation. Our team has worked with every leading PPM software provider and offers our clients objective advice on software platform strategy. We understand that “one size does not fit all” for our clients, so we provide solutions that are scalable and tailored to your organization.

Results are continuous and sustainable, helping you to deliver on the promise of innovation.

To learn more about Nova for PPM, contact Pamela Soin by email pamela.soin@kalypso.com or phone at +1.646.918.0214.

About Kalypso

Kalypso is the world’s premier innovation consulting firm, helping clients improve performance by delivering on the promise of innovation. Kalypso offers clients full service capabilities including Business and Innovation Strategy, Front End of Innovation, Portfolio and Pipeline Management, New Product Development and Introduction, Pricing and Value Management, PLM Technology, Leadership and Learning, and Intellectual Property Management. For more information, visit kalypso.com. Follow Kalypso on Twitter @KalypsoLP and on Facebook at facebook.com/KalypsoLP.