Avoid Analysis Paralysis with Nova for PPM

Product portfolio management is a difficult yet critical task, as governance teams are charged with making decisions on the future of innovation and new product development. In order to make the best possible decisions effectively and consistently, teams need access to the right level of information at the right time.

The information available usually isn’t tailored to meet the needs of the decision team, and as a result, the decision makers are unable to develop a clear picture of the portfolio. To try and make sense out of the information provided, they ask more questions and usually get more data. Rather than improving the decision making process, the excess information becomes an inhibitor, resulting in an information overload, analysis paralysis and frustration. Eventually, decisions are made, but only after significant effort to extract truly actionable insights from the mountain of data.

So, how can companies quickly find the right amount of visibility to avoid analysis paralysis and extract maximum value? Nova for PPM is Kalypso’s fast-track Portfolio & Pipeline Management (PPM) model for improving innovation portfolio visibility and increasing pipeline value. This practical model and deployment approach is based on leading practices from years of experience helping clients sort through data, understand key issues and make decisions. Kalypso has identified nine pre-defined views and reports that companies can start with to quickly visualize and characterize their portfolios. Each view provides insights into key elements, giving decision makers portfolio visibility and the right data to assist with decision making. Views can easily be tailored to specific company needs.

In reality, uncertainty, forecasts and estimates will always be part of the innovation process, and data will never be perfect. Instead of wasting time creating and evaluating mountains of data, the core views and metrics in Nova for PPM can help leadership teams effectively validate their current strategy, identify issues or open their eyes to new possibilities.

Don’t let information overload slow down decision making - accelerate it with Nova for PPM to avoid analysis paralysis and improve your return from innovation.

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